

BUDGET POLICIES

| | | | | |
|---|-----------------------------|----------------------------------|-----------------|--------------------|
| Who builds the budget? | Committee | Executive Board | Treasurer | Advisor |
| What time period will the budget cover? | Semester | Year | Other: | |
| Who will review or approve the budget? | IFC | Advisor | Executive Board | Previous Treasurer |
| When is the budget to be completed? | End of previous budget term | Beginning of current budget term | Other: | |
| When is the budget communicated? | End of previous budget term | Beginning of current budget term | Other: | |
| How is the budget communicated? | | | | |
| Other budget policies: | | | | |
| What feedback do you receive? | | | | |
| What discounts are offered? | | | | |
| What are the due dates for dues? | | | | |
| Are payment plans offered? | | | | |
| What is the penalty or late payment? | | | | |
| Does the budget include IFC Dues or Campus Support Package fees? | | | | |
| Does the budget include IFC Insurance Costs? | | | | |

BUDGET PRIORITIES

What are your IFC's priorities?

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____
10. _____

SAMPLE IFC PRIORITIES

- Improve Recruitment
- Improve Greek Week (or similar)
- Improve chapter scholarship
- Advocate more on issues facing chapters
- Stronger relationships with university or community leaders
- Improve new member education
- Develop IFC office or workspace
- Improve awards program
- More training for IFC officers
- Develop financial stability

BUDGET PRIORITIES

| List the top IFC priorities from earlier | List your largest expenses |
|--|----------------------------|
| 1. | 1. |
| 2. | 2. |
| 3. | 3. |
| 4. | 4. |
| 5. | 5. |

Which of your highest priorities match your IFC's highest spending?

Which of your highest priorities do not match your spending? Why do you think that is?

What can you do to ensure your highest priorities and largest expenses match?
